

**MINUTES OF JOINT REVIEW BOARD
VILLAGE OF SLINGER**

June 12, 2017

The annual meeting of the Joint Review Board was called to order by Village President Russell Brandt at the Village of Slinger Municipal Building at 300 Slinger Road, Slinger, WI, at 8:00am on Monday, June 12, 2017 in accordance with the Notice of Meeting delivered to the members on Wednesday, June 7, 2017.

1. Roll Call & Notice of Meeting:	<u>Present</u>	<u>Absent</u>
Russell Brandt, Village of Slinger President & Representative	x	
Peter Sorce, Washington County Representative	x	
Carrie Kasubaski, MPTC Representative	x	
Daren Sievers, Slinger School District Representative	x	
Debra Selle, Public Member	x	
	<hr/>	
	5	

Also Present: Jessi Balcom, Village Administrator
Margaret Wilber, Village Treasurer

President Brandt informed the members present that the open meeting law had been complied with in connection with the meeting. Notice of the meeting was sent to all who requested same and posted in three public locations. He noted for the record that all Joint Review Board members were present.

2. Review and consideration of most recent minutes for TID #4 and TID #5

The Board reviewed the minutes from the August 10, 2015 TID #4 meeting and the May 10, 2016 TID #5 meeting.

Motion Sorce/Sievers to approve the minutes as presented; carried unanimously.

3. Review of annual financial reports

a. TID #4 Compilation Report for Period Ending 12/31/2016

Treasurer Wilber presented the 2016 Compilation Report for TID #4 and discussed some of the information included in the document. She explained that this was not a full audit of the district since full audits are only conducted at three milestones during the life of a district: after 30% of the project expenditures are made, after the end of the expenditure period and upon termination of the district.

b. TID #5 Compilation Report for Period Ending 12/31/2016

Treasurer Wilber presented the 2016 Compilation Report for TID #5 and explained that there was not much information available at this time due to the fact that the district was just established in mid-2016. The Board reviewed both compilation reports.

4. Review of 2017 TID Annual Report (PE-300) for TID #4

Treasurer Wilber stated that the main purpose of this meeting was the review of the TID Annual Report. She explained this is a new requirement that gives the Village an opportunity to provide updated information to the districts' other stakeholders. Treasurer Wilber stated that for this year, only TID #4 will file an annual report since TID #5 is so new. The Board reviewed the TID #4 Annual Report in detail.

Motion Kasubaski/Selle to approve the completed 2017 TID Annual report for TID #4 as presented; carried unanimously.

5. TID Valuations

a. 2016 Changes in TID Value Report

The Board reviewed the 2016 Statement of Changes in TID Value report. Treasurer Wilber stated that the Department of Revenue (DOR) issues this report each year, and stated again that only TID #4 is represented this year. She pointed out that the TID experienced an increase in value of just over \$3 million.

b. TIF Value Limitation Report

The Board reviewed the DOR TIF Value Limitation Report and noted that the Village currently has only 0.60% of its equalized value in a TIF district.

6. Status of TID Projects

a. TID #4 Project Status Report

Treasurer Wilber informed the Board that staff will maintain annual status reports to keep the Board informed of the projects that may be underway in the Village's TIF districts. She went over the format for these reports and explained that since the project plan included only general categories of proposed projects, actual projects will be listed once they have been approved and started.

b. TID #5 Project Status Report

The Board reviewed the Project Status Report for TID #5 and noted that no project costs have been recorded yet. President Brandt stated that the main project for this district is under construction and significant progress has been made, but no TID funds have been expended as of this date.

V. Adjournment

Motion Sievers/Sorce to adjourn at 8:10am; carried unanimously.

Approved By: _____
Russell E. Brandt, Chairperson

Drafted By: Margaret Wilber, Treasurer